

While our churches attempt to carry out the Great Commission, as Christ commanded in scripture, we are often faced with the realities of a shortage of financial resources to facilitate the task. Often we wish for additional funds to help in the delivery system to be more effective as a church doing missions.

The Ellis Baptist Association is interested in assisting in this effort. In addition to the tithes and offerings given through our churches for income in support of the Lord's work, the Association endeavors to help faithful Baptists with resources to also provide additional support through assets they wish to share above and beyond those gifts.

This brochure contains some creative ways churches and mission's causes may benefit from those approaches.

Contact us at the Association!
We want to help!



Larry Johnson

Executive Director

larry@ellisbaptist.org

Ellis Baptist Association
3080 West Highway 287 Bypass
Waxahachie, Texas 75167

972-937-9320
FAX 972-937-4917
www.ellisbaptist.org

HELPING OUR CHURCHES HAVE MORE FINANCIAL RESOURCES



EXAMPLES OF FINANCIAL HELPS:

1. **Mr. & Mrs. Donor A** have worked with the Association to establish a **trust**, the income from which is to go finance student missionaries in the church to work in VBS and summer mission projects in the community.
2. **Donor B** worked with the Association to establish a **memorial fund** for her deceased husband to help pay the retirement contributions for the association's church's ministerial staff.
3. **Mr. & Mrs. Donor C**, faithful tithers through their church, have been praying for ways to help their church in securing a new church site.

They have publicly-traded stock, owned for about 5 years, which they have considered selling and giving the proceeds to the church. The original purchase price was \$800. The current value of the stock is \$25,800.

In calling the Ellis Baptist Association, they learned that if they sold the stock, they would have a long-term capital gain of \$25,000, which would be taxed at

20% or \$5,000. The amount of proceeds they could give to their church would have been \$20,800, net of capital gain taxes.

They chose instead to **gift the stock** to the Ellis Baptist Association with instructions it be directed it to go for their church's new site. By doing so, they avoided the \$5,000 of capital gain tax, and their gift amounted to the fair market value of \$25,800 on the day of the gift.

4. **Donor D** is a young adult member of First Baptist Church and is interested in the church securing a Minister to Youth. He has discovered a paid-up insurance policy he has had for seven years that is now considered excess. The face amount of the policy is \$10,000. The cash value of the policy is \$5,600. If he cashed in the policy, he would have to pay ordinary income tax on the cash value.

Donor B learned from the Ellis Baptist Association that he could **contribute the insurance policy** to the Association to be owner and beneficiary. The policy could be cashed in with the insurer. He would be able, with the Association's help, to have an income tax deduction for \$5,600, the cash value of the existing

policy. The church was able to proceed with the staff member.

Others are also considering a new policy for an additional charitable gift to their church.

5. **Mr. & Mrs. Donor E** are at retirement age and have recently updated their will. Their children have already been provided for so they are considering a **bequest** through their will to help their church start a new mission is a growing part of the community.
6. **Mr. & Mrs. Donor F** decided to make a **contribution of real property** through the Association to establish an endowment fund, the earnings of which are to go to the annual associational missions offering.
7. **Donor G** has **gifted some retirement plan assets** through the Association to provide resources to the Ellis Baptist Association budget for help with the Honduras ministry and half for starting new churches in the Ellis Baptist Association.